IN THE WORLD OF FINANCE

CABINET RUMORS AFFECT MARKET

Allege Session Was Held to Discuss Money Situation.

NEW YORK, Dec. 7.-The stock market opened heavy with declines ranging from 1/4 to 3/4 in the majority of the list. However, New York Central and Pennsylvania opened ¼ to ½ higher, respectively. United States Steel comnon, which sold ex-dividend of 1/2, recorded a gain of 1/8, and Car Foundry rose ¼ on the announcement of dividend resumption. The heaviest losses extended to % in Reading and Canadian Pacific and ½ in Southern Pacific, St. Paul declined %.

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Pacific and % in Southern Pacific, St.
Paul declined %.

The market ruled firm to strong, even with the highest rates for call money revailing that have been established of far in this period of extreme tension in the money market. with the highest rates for call money prevailing that have been established! so far in this period of extreme tension

so far in this period of extreme tension in the money market.

In the general list a large part of buying was by room traders, Price movements were nearly all to higher figures after some slight declines in the first few minutes.

Government bonds unchanged; other bonds lower.

A number of the room traders had a story of the Cabinet being in session in Washington at which the money situation is being discussed, and a belief was created that the chief result of the meeting will be an announcement of the Government's purpose to buy bonds. Enough buying was induced by these storles to cause fair advances.

At midday nearly everything on the list showed some gain over yesterday's closing.

MISCELLANEOUS BONDS
U. S. Steel 5's. 975% 975% 975% 975%
R. I. 4's. 775% 775% 775% 775%
Wabash B's 785% 79 781% 79
Tob. 4's. 775% 775% 775%
Tob. 6's. 169% 110 109% 110

The American Car and Foundry Company have declared a quarferly dividend of 1% per cent of preferred and ½ of 1 per cent on common stock. The last dividend on common was May 2, 1994—16 of 1 per cent. These dividends are payable January I.

The House Committee on Banking and Currency has decided to begin hearings next Tuesday on the currency recommendations made by the President, Secretary Shaw, and the Comptroller of the Currency. The hearings will be open for public discussion. The bankers' plan for currency reform will also be brought before the committee.

The House Committee on Banking and Carriy active. After the call selling pressure became rather aggressive and the opening decline of five points was increased to 16611 points. Local operators were the chief sellers, presumably on stop orders.

Opening prices: December, 9.7709.98; January, 10.952610.09; February, 10.15 bid; March, 10.26010.27; April, 10.20010.23; May, 10.37010.28; June, 10.40 bid; July, 10.450

Dun's Review places the commercial failures in the United States in November at 885, liabilities, 811,980,782. compared with 817 in November, 1905, involving \$8,866,798, but a single insurance volving \$8,866,798, but a single insurance than company suspended supplied more than the increase shown over last year's lla-bilities. Total losses were larger than only month this year except May.

Walter R. Hensey, well known in this city, Wednesday telegraphed to his representative at Cobalt as follows:
"Is there anything in the rumor that the big vein of the Nipissing contains no silver values at present?"

Yesterday he received the following reply: "Rumor absurd. New discovery withheld."

Advices reporting the death of Rear Admiral P. C. Asserson, U. S. N., retired, who was well known in Washingwithheld."

What is believed to be the Ryan Rubber what is believed to be the Ryah Rubber combine was incorporated at Trenton, N. J., under the name of the Intercontinental Rubber Company, with an authorized capital stock of \$40,000,000, divided into \$10,000,000 preferred, bearing 7 per cent cumulative dividends, and \$7 per cent cumulative dividends, and \$30,000,000 common stock.

Jacob H. Schiff, in his speech at the Chamber of Commerce, charged that a certain prominent financial institution in this city makes a practice when the money rates in the forenoon are at 6 or 7% of calling its loans, and, when the calling of these loans has advanced the rates, of then lending its money out at the higher figure. He declared that such a policy is reprehensible.

PLANS MORE PAY

A 10 per cent increase in the salary of every employe of the United States Government, with the exception of the Phillips' alleged wife. President and members of Congress, is provided for in a bill introduced in the House today by Representative South-

Mr. Southwick takes the position that all corporations and business concerns are increasing their employes pay to meet the increased cost of living and that the Government should do like-wise.

PARVIS LEADS DICKINSON.

CARLISLE, Pa., Dec. 7.—The members of the Dickinson College football eleven have elected as their captain for the season of 1907, Grover Cleveland the season of 1907, Grover Cleveland Parvis, who has played right tackle for two years. Parvis' home is in Milford, Del. He is twenty-one years of age, weighs 195 and is five feet eight inches in height. Captain Parvis succeeds the well-known Captain Paul Jones Davis, of the Dickinson Law School.

N. Y. STOCK MARKET LIVELY MARKET

[Quotations furnished by Charles G. Gates

& Co., Munsey Building; Members New York Stock Exchange.]

Allis Chambers ...

Amis Chambers.
Amal Copper.
Am. Car & Foun.
Am. Ice Sec.
Am. Smelt.
Am. S. Fy. pfd.
Am. Sugar
Am. Woolen.
Anaconda

Railway Common and Copper Held Bulk of Dealings in Stocks.

Features of Today's Market

Most Active Stock.

STEADY AT THE OPENING

of the local cotton market at the outset this morning was steady and business

Greene Copper, 100@28, 100@26, 100@2614.
Firemen's insurance, 25@2254.
After call—Greene Copper, 100@26, 100@
2514 (buyer 60), 50@28, 100@2519, 100@2519, 100@2519, 100@2519, 100@2519, 100@2519, 100@2519, 100@2619, 10

Quotations of Most Active Issues.

TYPE MACHINE STOCKS.

MINING STOCKS.

NATIONAL BANK STOCKS.

FIRE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

KNIGHTS OF PYTHIAS

Seventy-five Candidates

Will Be Initiated at

Tonight's Session.

Seventy-five candidates will be initiat-

d into the mysteries of the Knights of Pythias tonight in the temple at Ninth

treet and Massachusetts avenue north-vest. A grand jubilee will be held and

Washington TRUST COMPANY STOCKS.

American Security and Trust.. National Safe

BONDS. . ropolitan R. R. 5's... ropolitan R. R. 6's B. th. Railway and Electric 4's. mac Electric Light 5's. s. and Potomac Tel. 5's... PUBLIC UTILITY STOCKS.

on, have reached the Navy Department Death resulted from heart disease at his home in Brooklyn, N. Y., yesterday,

NEW YORK, Dec. 7 .- The underton

The tears of his aged mother and the act that he is a Spanish American war veteran, did not save J. Edward Phil-lips from a ten-year sentence to the ips from a ten-year sentence to the benitentiary today when his counsel made a plea of mercy for him Phillips LARGE CLASS JOINS was some time ago convicted of what is commonly known as the "badger" game. The specific charge being that he stole a diamond pin valued at \$125, from a man whom he discovered with his

Daniel Feeley, who also served in the United States navy during the Spanish American war and who was convicted of housebreaking, was sentenced by Justice Stafford to four years' imprisonment in the penitentiary.

FEARING POISONING,

bers of the Dickinson College football eleven have elected as their captain for the season of 1907, Grover Cleveland Parvis, who has played right tackle for two years. Parvis' home is in Milford, Del. He is twenty-one years of age, weighs 195 and is five feet eight inches in height. Captain Parvis succeeds the well-known Captain Paul Jones Davis, of the Dickinson Law School.

ATHLETE HAS MEDALS STOLEN. PHILADELPHIA, Dec. 7.—W. Byrd Page, the record-breaking University of Pennsylvania high jumper and son of S. Davis Page, has been the victim of a thief and has lost most of the medals he won in late years. They were stolen from his country residence at Merchantylle, N. J.

MEW YORK, Dec. 7.—Fearing a wholesale poisoning of children by candy the city authorities are trying to prevent the Glucose trust from shipping here from Philadelphia tons of glucose. Which the trust virtually admits may have ben responsible for the death of women and children from sulphites west. A grand jubilee will be held and it is expected that 700 or 800 persons will attend the ceremonies, called the examplification of the amplified ritual.

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His Licenses Revoked.

Charged in the Police Court with having furnished a servant for a disorderly house, Ralph K. Washington, a colored my form the country residence at Merchantylle, N. J.

Agrand publice will be held and it is expected that 700 or 800 persons will attend the ceremonies, called the examplification of the amplification of the amplification of the amplification of the dample of wholesale poisoning of child

TRI-STATE RULERS

Wilmington and Reading Will Apply for Franchises.

YORK, Dec. 7 .- The Tri-State League roll, neet on Monday night next at in the gymnasium.

will be fully discussed.

like to enter the race, also Reading.
Whether these clubs wil be permitted.

There will also be three monthly interclass team contests in which five mer s further said that Wilmington would

ing record salaries for players and offering money in excess of other clubs in the league, I know the management actually tampered with players in the Tri-State League who belong to other clubs and offered those players more clubs and offered those players more instructions. clubs and offered those players more money than they are receiving with

except on the bond call, which forged to the front with a very respectable amount of business. Six different issues were represented and prices held well in nearly every instance.

In stocks Greene Copper was the leader with close to compare the control of the

BOWLING SCORES.

		-	The second secon	
	DEPARTMENTAL LEAGUE.			
	Com'rs. 1st. Barr 194	150	3 t. C. & L. 1st. 2d / 5d. 183 Waters 50i 170 182	
	Akers 148 Hunt 183	161	175 Gordon 414 189 170 175 O'Lornell. 177 159 297	
	Brosnan 145 Meyers 189	163	180 Eckstein 193 185 171	
1	Totals 850	821	907 Totals 887 869 911	
NATIONAL GUARD LEAGUE.				
	Co. M. 1st. McIntyre 171	21.	3d., Co. L. 18t. 2d. 31. 179 Rooney 94 68 1.4	
	Samina 95 Coie 117	141	188 Langley 141 152 168 157 Berkley 56 89 105	
	Duggan 123 Lee 124	119	95 Skinner 63 165 85 140 Fordell 162 112 154	
	Totals 630	698	763 Totals 456 526 536	
	DI	STR	ICT LEAGUE.	
	Bonts 166	183	3d Garrison 1st 2d 3d 144 Bielaski 157 159 134 208 Schroder 140 143 15 151 Hamner 153 152 149 207 Essex 46 172 132 125, Seitz 169 177 163	

Totals....831 895 828 Totals.... 764 803 743 DISTRICT LEAGUE.

Totals... 80 915 932 Totals... 766 818 871 PLATE PRINTERS' LEAGUE.

986, Potomac Electric Light, 5 per cent, \$1,000@1033, \$1, Totals ... 685 665 879 Totals ... 646 708

GOV, PRINTING OFFICE LEAGUE

Totals ... 791 824 807 Totals ... 772 821 83: *Welsh rolled second and third games. DISTRICT DUCKPIN LEAGUE. Geo'town, Ist. 2d. 3d. W'kover, Ist. 2d. Bartel. \$6 79 72 Ash. 94 82 Milt Baer. 91 98 95 Johnson. 86 80 Sabun. 88 84 29 Hummer. 75 75 Moce Baer. 89 76 100 9ung. 80 84 Barr. 85 85 9c. 78 92

Totals... 437 4.5 in Totals... 413 413 423 *Rosenthal rolled last game.

STAR DUCKPIN LEAGUE. Brevier 1st. 2d. 3d Nonpareii, 1st. 2d. Weller 55 87 59 Palmer 79 47 Nolan 70 72 67 G. Rippard 81 79 Essex 92 86 87 Longfellow 72 74 Mechan 83 77 80 W. Rippard 73 84 Bauni 83 78 82 Collier 87 80

Totals. 423 400 417 Totals.

Minion 1st 24. 3d Agates.
Elett. 84 83 68 Corwin
McCarty 33 75 89 Willis.
Crutchet 87 99 85 Johnson.
Payne 79 79 78 Berhans
Knapp. 84 77 88 Rodier. Totals.... 427 413 405 Totals.... 384 381 384

Marager Tom McDermott, who has piloted the Fall River club so successfully ever since it was in the present New England League, which dates back to 1901, is open to an engagement as manager. Mac, has always had a good team in Fall River and has turned over the nucleus of a strong aggregation to his successors. There is no doubt he could make good in any city and there is little doubt he will land well before the season opens.

CHRISTIAN ASSOCIATION TO HOLD ATHLETIC MEETS

Tests Will Be Held Every Thursday Evening Beginning With January 3. Prelim This Month.

To create interest among the members in athletics at the Y. M. C. A. preliminary athletic meet will be held on Thursday, December 20, at 8 p. m.

Harrisburg.

At that time matters pertaining to the eague had the various teams to enter every Thursday night in the gym. In-Williamsport, it is said, will put in the field a strong team and will make an exceptional bid for the pennant. It is further and that Wilmington would be taken of the five men making the highest score.

Whether these clubs wil be permitted out of the following classes will part to eater is yet in doubt. to eater is yet is doubt.

Manager Heckert, of the local team, had this to say: I, for one, am very much opposed to the manner in which the Williamsport ciub is going about ma high-handed fashion since the close of the season. Not satisfied with payor to the contests. These photographs will be hung in the gailery of the association.

NEW YORK, Dec. 7.-Terry McGovern weak and nervous, but again ration as left for a sanitarium in Connection ager and friend, Sam Harris, and Jo Humphries, who has looked after b fighting interests for the past year. King's County Hospital, say with rest and quiet in the country Terry will again regain his physical and mental

strength, but that he must never at-tempt to fight again. This is the final passing of the once great little fighter.
Terry seems to realize his condition
for before the official warning of the doc tors to his manager, he himself said that he never again intended trying to prepare himself for a battle. He believes though, that he will fully regain hi

HOLY NAME MANAGER CLAIMS CHAMPIONSHIP

Sporting Editor, The Times As manager of the Holy Name foot-ball team I emphatically deny that my team was defeated by the Warwicks Thanksgiving Day. The game was stopped on account of a disagreement, the score standing 12 to 10 in favor of

Last Sunday we defeated the Southeast Playgrounds team by 5 to 6. This team was composed of a majority of the Warwick team. I furthermore state that my team has not been defeated this season, playing fourteen games. Therefore I think we have sufficient right to claim the 135-pound championship of the District, and are willing to defend our claim against any other team near our weight. The Brooklyns, Belmonts and Alexandrians are preferred. The Holy Name will play the Warwicks, North Capitol and L streets, Sunday, December 9, at 2 p. m.

B. KELLY, Manager. Last Sunday we defeated the South-

SHEPPARD AND HILLMAN WILL THY FOR RECORDS

NEW YORK, Dec. 7.-Paul Pilgrim ind Charley Bacon, two of the fastest half-milers in the East, have entered the special haif-mile run at the games of the Twelfth Regiment Athletic Club, which are to be held tomorrow night at the armory. The half-mile race was added for the purpose of giving Melvin Sheppard a chance to try for new figures for the indoor half.

Another interesting event will be that in which Harry Hillman, the 449-yard champion, will try and break his previous record of 59 2-5, when he runs in the quarter-mile run at the games. the games

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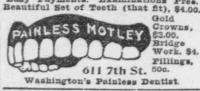
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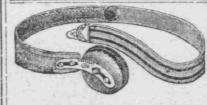
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